

ORDINANCE NO. 2020-01
**AN ORDINANCE OF THE CITY OF FRIENDSVILLE, TENNESSEE AMENDING THE
2019-2020 BUDGET**

WHEREAS, the City of Friendsville adopted the FY 2019-2020 budget ordinance No. 2019-02 on June 6, 2019; and

WHEREAS, Tennessee Code Annotated Title 9, Chapter 1, Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the City of Friendsville recently received a grant of \$20,000 in the General Fund, and plans to spend the entire amount in the 2019-2020 FY. The City also received \$29,873 in insurance proceeds which were not expected this year; and

WHEREAS, there are also new line items for expenses which need to be added in the General Fund;

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE CITY OF FRIENDSVILLE, TENNESSEE AS FOLLOWS:

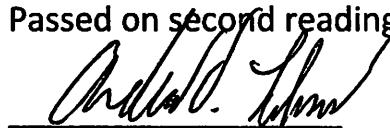
For fiscal year 2019-2020, the General Fund budget will be amended by changing the following:

Revenues: Add \$20,000 to Loan/Grant and \$29,873 to Insurance Proceeds.
Expenditures: Add \$20,000 to Grant Funded Projects and add line items for the following: Bank Service Charges- \$1,472; Christmas Street Lights- \$2,733.


This ordinance shall take effect June 5, 2020, the public welfare requiring it.

Passed on first reading May 7, 2020

Passed on second reading June 4, 2020



Mayor Andy Lawhorn


City Recorder Janet Ledbetter