

ORDINANCE NO. 2021-02
**AN ORDINANCE OF THE CITY OF FRIENDSVILLE, TENNESSEE AMENDING THE
2020-2021 BUDGET**

WHEREAS, the City of Friendsville adopted the FY 2020-2021 budget ordinance No. 2020-02 on June 4, 2020; and

WHEREAS, *Tennessee Code Annotated* Title 9, Chapter 1, Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the City of Friendsville recently received new grant monies in the General Fund. The City also received proceeds from GovDeals which were not included in the original budget; and

WHEREAS, the General Fund budget needs to add extra expenses for Capital Outlay and Grant Funded projects; and

WHEREAS, there are also new line items for expenses which need to be added in the Water Fund for the purchase of a new truck and fencing, as well as the construction of an Operations Building being funded by loan proceeds already listed in the budget;

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE CITY OF FRIENDSVILLE, TENNESSEE AS FOLLOWS:

For fiscal year 2020-2021, the General Fund budget will be amended by changing the following:

Revenues: Change Grants/Loans to \$102,550 and add Public Auction category with \$1,815 proceeds.

Expenditures: Change Capital Outlay to \$132,086 and change Grant Funded Projects to \$127,707.

The Water Fund budget will be amended by adding the following expense categories: Capital Outlay: \$404,360.

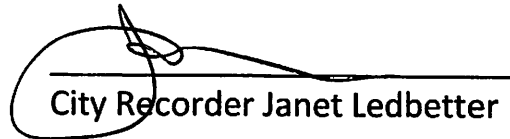
This ordinance shall take effect April 1, 2020, the public welfare requiring it.

Passed on first reading March 4, 2021

Passed on second reading April 1, 2021



Mayor Andy Lawhorn



City Recorder Janet Ledbetter