

Ordinance No. 2022-06

AN ORDINANCE OF THE CITY OF FRIENDSVILLE, TENNESSEE
ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1,
2022 AND ENDING JUNE 30, 2023

WHEREAS, *Tennessee Code Annotated* § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Mayor and Board of Commissioners has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE MAYOR AND BOARD OF COMMISSIONERS OF
THE CITY OF FRIENDSVILLE, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein, presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2023, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years

General Fund	FY 2021	FY 2022	FY 2023
Cash Receipts	Actual	Estimated	Proposed
Local Taxes	\$ 271,987	\$ 311,702	\$ 312,700
Licenses and Permits	2,811	9,200	5,200
Intergovernmental	175,819	271,544	112,770
Other Revenues	26,069	23,153	23,965
Total Cash Receipts	\$ 476,686	\$ 615,599	\$ 454,635
Appropriations			
General Government	\$ 569,483	\$ 318,901	\$ 454,635
Total Appropriations	\$ 569,483	\$ 318,901	\$ 454,635
Change In Fund Balance	\$ (92,797)	\$ 296,698	\$ -
Beginning Fund Balance	\$ 395,421	\$ 302,624	\$ 599,322
Ending Fund Balance	\$ 302,624	\$ 599,322	\$ 599,322
Ending Cash as % of Appropriations	53%	188%	132%

State Street Aid Fund	FY 2021	FY 2022	FY 2023
Cash Receipts	Actual	Estimated	Proposed
State Street Aid Revenues	\$ 33,041	\$ 32,236	\$ 32,900
Miscellaneous Revenues	591	124	63
Total Cash Receipts	\$ 33,632	\$ 32,360	\$ 32,963
Appropriations			
Street Repairs and Maintenance	17,379	47,300	47,200
Total Appropriations	\$ 17,379	\$ 47,300	\$ 47,200
Change In Fund Balance	\$ 16,253	\$ (14,940)	\$ (14,237)
Beginning Fund Balance	\$ 78,478	\$ 94,731	\$ 79,791
Ending Fund Balance	\$ 94,731	\$ 79,791	\$ 65,554
Ending Fund Balance as % of Appropriations	545%	169%	139%

Water Fund	FY 2021	FY 2022	FY 2023
Revenues	Actual	Estimated	Proposed
Operating Revenues	\$ 1,030,895	\$ 1,152,640	\$ 1,320,715
Water Operating Expenses	(986,514)	(992,907)	(1,152,565)
Depreciation	(146,182)	(155,000)	(169,000)
Net Nonoperating Revenues (Expenses)	\$ 4,589	\$ 1,320	\$ 850
Change in Net Position	\$ (97,212)	\$ 6,053	\$ -
Estimated Beginning Net Position	\$ 2,823,953	\$ 2,726,741	\$ 2,732,794
Estimated Ending Net Position	\$ 2,726,741	\$ 2,732,794	\$ 2,732,794

Sewer Fund	FY 2021	FY 2022	FY 2023
Revenues	Actual	Estimated	Proposed
Operating Revenues	\$ 636,685	\$ 175,761	\$ 170,076
Operating Expenses	(42,033)	(57,156)	(159,550)
Depreciation	-	(10,716)	(10,716)
Net Nonoperating Revenues (Expenses)	\$ 789	\$ 275	\$ 190
Change in Net Position	\$ 595,441	\$ 108,164	\$ -
Adjusted net position (see budget)	\$ 387,441		
Estimated Beginning Net Position	\$ -	\$ 387,441	\$ 495,605
Estimated Ending Net Position	\$ 387,441	\$ 495,605	\$ 495,605

SECTION 2: At the end of the current fiscal year the governing body estimates balances/(deficits) as follows:

General Fund	\$ 599,322
State Street Aid Fund	\$ 79,791
Water Fund	\$ 2,732,794
Sewer Fund	\$ 495,605

SECTION 3: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Type of Indebtedness	Debt Authorized and Unissued	Principal Outstanding at June 30, 2022	FY 2023 Debt Interest	FY 2023 Debt Principal
Water Refunding Bond, Series 2019		\$941,194	\$23,388	\$51,000
Capital Outlay Note, Series 2017		\$104,200	\$4,397	\$13,100
Capital Outlay Note, Series 2020		\$570,505	\$13,407	\$46,053
Capital Lease- CAT 279D3 (General)		\$31,807	\$908	\$3,653
Capital Lease- CAT 305.5E2CR		\$34,530	\$1,039	\$4,467
Capital Lease- CAT 279D3 (Water)		\$50,869	\$1,498	\$8,560
Capital Lease- CAT416-07		\$59,004	\$1,695	\$5,922

SECTION 4: During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Grants	Proposed Amount Financed by Debt	Total Proposed Capital Projects
Purchase attachment for striping machine	\$ 7,200	\$ -		\$ 7,200
Equipment lease			\$ 35,000	\$ 35,000
Remodel/replacement of city garage	\$ 50,000			\$ 50,000
				\$ 92,200

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund by the City Recorder, subject to such limitations and procedures as set in Resolution No. 2013-01, adopted by the Board of Commissioners on March 7, 2013, by Tennessee Code Annotated § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 8: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21, Tennessee Code Annotated within fifteen (15) day of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 9: All unencumbered balances of appropriations remaining at the end of the fiscal year lapse and revert to the respective fund balances.

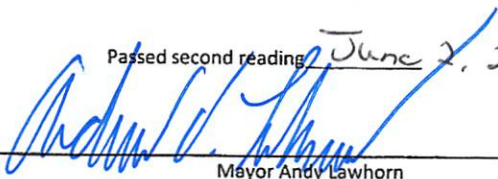
SECTION 10: All ordinances or parts of ordinances in conflict with any provisions of this ordinance are hereby repealed.

SECTION 11: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with the Section 6-56-210, Tennessee Code Annotated provided sufficient revenues are being collected to support the continuing appropriations.

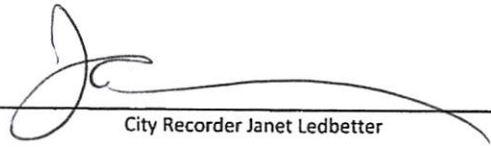
SECTION 12: This ordinance shall take effect July 1, 2022, the public welfare requiring it.

Passed first reading May 5, 2022

Passed second reading June 2, 2022



Mayor Andy Lawhorn



City Recorder Janet Ledbetter



GENERAL FUND REVENUES	Actual 2020-2021	Estimated 2021-2022	Budgeted 2022-2023
Local Taxes			
Local Option Sales Tax	\$ 217,851	258,000	255,000
Wholesale Beer Tax/ Liquor Tax	31,901	31,000	35,000
Cable TV Franchise Taxes	22,235	22,702	22,700
Total Local Taxes	\$ 271,987	311,702	312,700
Licenses & Permits			
Beer Licenses and Permits	\$ 600	200	200
Building Permits	2,211	9,000	5,000
Total Licenses and Permits	\$ 2,811	9,200	5,200
Intergovernmental Revenue			
State Sales Tax	\$ 96,866	100,500	100,500
State Income Tax	1,714	-	-
State Beer Tax	432	435	435
TVA In-Lieu-of Tax	10,436	9,288	9,300
Grants/Loans	64,029	158,846	-
State Gasoline Inspection Tax	1,813	1,685	1,685
Sportsbetting Payment	529	790	850
Total Intergovernmental Revenue	\$ 175,819	271,544	112,770
Other Revenue			
Rental Income	\$ 16,772	18,000	19,500
Playground Fund Donations	1,731	3,577	3,500
Insurance Proceeds	0	-	-
Transfers In	32	-	-
Interest Income	2,114	550	465
Miscellaneous Income	3,605	1,026	500
Public Auction	1,815	-	-
Total Other Revenue	\$ 26,069	23,153	23,965
TOTAL REVENUE	\$ 476,686	615,599	454,635
Beginning Fund Balance	\$ 395,421	302,624	599,322
Available for Appropriation	\$ 872,107	918,223	1,053,957
GENERAL FUND EXPENDITURES	Actual 2020-2021	Estimated 2021-2022	Budgeted 2022-2023
Advertising	\$ 1,444	850	900
Bank Service Charges	1,860	1,634	1,500
Buildings & Grounds	12,193	8,000	40,000
Capital Outlay	193,293	3,680	50,000
Christmas Street Lights	1,523	1,815	2,000
Contributions	-	1,000	1,000
Debt Service	21,990	22,090	22,059
Dues/Fees	1,144	1,370	1,800

CITY OF FRIENDSVILLE, TENNESSEE

Election Expense	1,500	-	1,500
Equipment Purchase	-	800	2,500
Equipment Rental	2,065	2,065	2,500
Fuel	4,394	7,500	10,000
Grant Funded Projects	-	24,880	-
Health Insurance	18,672	17,802	20,000
Hwy/Streets	-	-	-
Insurance	7,271	6,750	7,500
Legal/Professional	31,469	34,000	40,000
Miscellaneous	291	1,300	1,000
Office Expenditures	7,292	9,750	10,000
Parades & Events	557	5,689	6,500
Parks & Recreation	-	1,500	6,500
Payroll Expenditures	11,082	9,500	11,000
Payroll Tax	8,004	7,995	10,900
Planning	5,250	5,250	5,250
Playground Fundraising Expenses	-	-	1,500
Postage	313	550	600
Property Tax	1,029	1,029	1,029
Repairs and Maintenance	7,317	7,000	7,500
Retirement	2,573	2,612	3,565
Salaries (Regular)	84,907	85,000	112,750
Salaries (Overtime)	14,251	11,000	19,000
Signage	1,441	-	-
Street Lights	11,324	12,420	13,200
Supplies	3,117	9,000	10,000
Telephone & Internet	1,133	1,167	1,200
Transfers Out	100,000	-	-
Travel/Training	875	1,400	1,700
Uniforms	1,204	1,475	1,600
Uniform Boots	371	378	400
Utilities	7,296	8,550	8,700
Vehicle Expenditures	1,038	2,100	2,500
Contingency	-	-	14,982
TOTAL EXPENDITURES	\$ 569,483	318,901	454,635
Excess (deficit) of revenues over (under) expenditures	\$ (92,797)	296,698	-
Ending Fund Balance	\$ 302,624	599,322	599,322
Beginning Cash Balance	\$ 357,223	264,426	561,124
Ending Cash Balance	\$ 264,426	561,124	561,124

STATE STREET AID REVENUES	Actual 2020-2021	Estimated 2021-2022	Budgeted 2022-2023
State Gasoline Taxes	\$ 33,041	\$ 32,236	\$ 32,900
Interest Income	591	124	63
TOTAL REVENUES	\$ 33,632	\$ 32,360	\$ 32,963
Beginning Fund Balance	\$ 78,478	\$ 94,731	\$ 79,791
Available for Appropriation	\$ 112,110	\$ 127,091	\$ 112,754
EXPENDITURES			
Paving	\$ -	\$ 29,746	\$ 30,000
Equipment Purchase	9,369	6,795	7,200
Signage	5,686	141	1,000
Supplies	974	3,844	3,000
Tree Trimming and Mowing	1,350	3,850	1,000
Contingency		2,924	5,000
TOTAL EXPENDITURES	\$ 17,379	\$ 47,300	\$ 47,200
Excess Revenues Over (Under) Expenditures	\$ 16,253	\$ (14,940)	\$ (14,237)
Ending Fund Balance	\$ 94,731	\$ 79,791	\$ 65,554
BEGINNING CASH BALANCE	\$ 72,844	\$ 89,097	\$ 74,157
ENDING CASH BALANCE	\$ 89,097	\$ 74,157	\$ 59,920

WATER FUND	Actual	Estimated	Budgeted
OPERATING REVENUES	2020-2021	2021-2022	2022-2023
Water Revenue	\$ 1,004,460	1,100,000	\$ 1,275,000
Water Tap Fees	20,458	44,000	39,000
Bad Debt Recovered	113	62	100
Backflow Testing	540	360	360
Connect/Reconnect Fees	2,728	3,550	3,550
Equipment Rental	2,065	2,065	2,205
Loan Proceeds	-	-	-
Interest Income	4,589	820	850
Miscellaneous Revenues	531	2,603	500
Transfers In	-	500	-
TOTAL REVENUES	\$1,035,484	1,153,960	\$1,321,565
OPERATING EXPENSES			
Advertising	\$ 408	390	350
Backflow Testing	600	315	360
Bank Fees	2,190	1,650	1,500
Bond Issuance Costs	8,792	-	-
Collection service fees	90	19	50
Contract Labor	-	-	-
Dues/Fees	6,233	6,150	6,500
Equipment Purchase	1,386	2,025	2,000
Equipment Rental	288	370	400
Fuel	10,443	10,800	13,000
GIS	-	2,323	1,858
Health Insurance	55,967	52,910	60,000
Insurance	21,936	20,250	22,500
Interest on Bonds/Notes	36,701	37,339	35,600
Legal/Professional	13,474	12,000	13,000
Miscellaneous	(1,167)	70	300
Monitoring Expenses	-	95	-
Office Expenses	7,614	7,625	8,000
OPEB Expense	6,250	6,500	6,500
Payroll Expenses	35,928	30,500	46,650
Payroll Tax	19,580	21,800	25,740
Postage	405	500	500
Rent	13,155	13,147	13,123
Repairs and Maintenance	16,905	10,000	20,000
Retirement	8,220	7,120	8,412
Salaries (Regular)	197,899	220,000	257,150
Salaries (Overtime)	37,269	35,000	40,000
Supplies	47,723	36,000	43,000
Telephone & Internet	4,205	4,325	4,350
Transfers Out	16,610	-	-
Travel/Training	1,950	3,600	4,500
Unemployment	-	-	-
Uniforms	5,235	4,500	5,200
Uniform Boots	810	1,123	1,000
Utilities	15,377	14,600	16,000
Vehicle Expense	6,103	4,500	5,500
Water Bill Expense	23,897	25,000	25,750

Water Line Extension	-	-	-
Water Purchase	347,232	375,000	385,000
Water Samples (lab testing)	2,336	3,560	3,600
Water Tank Maintenance	-	-	-
Line O/M	-	3,801	-
Line Rehab	-	-	-
Meters/Supplies	14,470	18,000	20,000
Contingency	-	-	55,172
Total Water Operating Expenses	\$ 986,514	992,907	\$ 1,152,565
Depreciation Expense	\$ 146,182	\$ 155,000	\$ 169,000
Total Water Expenses	\$ 1,132,696	\$ 1,147,907	\$ 1,321,565
Operating Income (Loss)	\$ (97,212)	\$ 6,053	\$ -
Change in Net Position	\$ (97,212)	\$ 6,053	\$ -
Beginning Net Position July 1	\$ 2,823,953	\$ 2,726,741	\$ 2,732,794
Ending Net Position June 30	\$ 2,726,741	\$ 2,732,794	\$ 2,732,794
Principal Payments	\$ 65,666	\$ 92,977	\$ 95,250
Capital Asset Purchases	\$ 299,829	\$ 420,000	\$ 35,000

SEWER FUND	Actual	Estimated	Budgeted
	2020-2021	2021-2022	2022-2023
OPERATING REVENUES			
Fees	\$ -	\$ -	-
Contributions from BCS <small>(total pledged contribution counted in first year on audit)</small>	260,000	52,000	52,000
Grant Proceeds	276,685	84,124	80,076
Insurance Proceeds	-	19,637	-
Interest	789	275	190
Loan Proceeds	-	-	-
Sewer Revenue	-	-	18,000
Tap Fees	-	20,000	20,000
Transfers In	100,000	-	-
TOTAL REVENUES	\$ 637,474	\$ 176,036	170,266
OPERATING EXPENSES			
Advertising	\$ 91	\$ -	-
Bond Issuance Costs	7,750	-	-
Chemicals	-	-	3,000
Equipment Purchase	-	-	-
Equipment Rental	-	-	1,500
Fees	-	-	-
Fuel	1,214	1,800	1,500
GIS	-	-	465
Hand Tools	-	600	-
Health Insurance	-	-	-
Interest	4,129	7,232	6,703
Inventory/Supplies	5,408	3,400	10,000
Lab Testing	-	-	2,000
Landscaping	-	-	-
Legal/Professional	-	2,305	2,300
Miscellaneous	-	-	-
Office Expenses	-	-	-
Payroll Expenses	-	180	175
Payroll Tax	-	2,250	1,935
Postage	-	-	-
Rent	-	-	-
Repairs and Maintenance	23,441	4,000	4,000
Retirement	-	725	635
Salary (regular)	-	26,000	23,000
Salary (overtime)	-	3,000	2,300
Subcontractors	-	5,445	40,000
TASS Sewer Bill Expense	-	-	9,000
Telephone/Internet	-	-	-
Travel/Training	-	219	500
Unemployment	-	-	-
Uniforms	-	-	-
Utilities	-	-	24,000
Contingency	-	-	26,537
Total Sewer Operating Expenses	\$ 42,033	\$ 57,156	159,550
Depreciation Expense@\$893/mo	\$ -	\$ 10,716	10,716
Total Sewer Expenses	\$ 42,033	\$ 67,872	\$ 170,266

Operating Income (Loss)	\$ 595,441	\$ 108,164	\$ -
Change in Net Position	\$ 595,441	\$ 108,164	\$ -
Beginning Net Position July 1	\$ -	\$ 387,441	495,605
Ending Net Position June 30	\$ 595,441	\$ 495,605	495,605
Minus capital contributions not received by 6/30/21	\$ 208,000		
Ending Net Position (adjusted)	\$ 387,441		
Principal Payments	\$ -	\$ 22,498	\$ 23,026
Capital Asset Purchases	\$ 538,613	\$ 105,000	

City of Friendsville

GENERAL FUND	Audited Fund Balance at June 30, 2021	\$	302,624
	Plus: Estimated Revenues FY 2022		615,599
	Less: Estimated Expenditures FY 2022		318,901
	Estimated Fund Balance at June 30, 2022	\$	599,322
STATE STREET AID FUND	Audited Fund Balance at June 30, 2021	\$	94,731
	Plus: Estimated Revenues FY 2022		32,360
	Less: Estimated Expenditures FY 2022		47,300
	Estimated Fund Balance at June 30, 2022	\$	79,791
WATER FUND	Audited Net Position at June 30, 2021	\$	2,726,741
	Plus: Estimated Revenues FY 2022		1,153,960
	Less: Estimated Expenses FY 2022		1,147,907
	Estimated Net Position at June 30, 2022	\$	2,732,794
SEWER FUND	Audited Net Position at June 30, 2021	\$	595,441
	Minus Capital Contributions not received by June 30, 2021		(208,000)
	Adjusted Net Position at June 30, 2021		387,441
	Plus: Estimated Revenues FY 2022		176,036
	Less: Estimated Expenses FY 2022		67,872
Estimated Net Position at June 30, 2022	\$	495,605	

City of Friendsville
 Budget Summary
 FY 2023

All Funds	Estimated Beginning Cash July 1	Revenues			Total	Expenditures *(exclude depreciation for enterprise funds)		Total	Increase or (use) of Cash Balance	Estimated Ending Cash June 30	Ending Cash as a Percent of Expenditures
		Revenues	Debt Proceeds	Transfers-In		Transfers-Out					
General Fund	\$ 561,124	\$ 454,635			\$ 454,635	\$ 454,635		\$ 454,635	\$ -	\$ 561,124	123.42%
State Street Aid	74,157	32,963			32,963	47,200		47,200	(14,237)	59,920	126.95%
Water Fund	316,139	1,321,565			1,321,565	1,247,815		1,247,815	73,750	389,889	31.25%
Sewer Fund	167,457	170,266			170,266	182,576		182,576	(12,310)	155,147	84.98%
Totals	\$ 1,118,877	\$ 1,979,429	\$ -	\$ -	\$ 1,979,429	\$ 1,932,226	\$ -	\$ 1,932,226	\$ 47,203	\$ 1,166,080	

Enterprise Funds	Estimated Beginning Net Position July 1	Revenues			Total	Expenses **(exclude capital projects and debt principal payments)		Total	Increase or (Decrease) in Net Position	Estimated Ending Net Position June 30
		Revenues	Transfers-In	Transfers-Out						
Water Fund	\$ 2,732,794	\$ 1,321,565		\$ 1,321,565	\$ 1,152,565	\$ 1,152,565	\$ 169,000	\$ 2,901,794		
Sewer Fund	495,605	170,266		170,266	159,550	159,550	10,716	506,321		
Totals	\$ 3,228,399	\$ 1,491,831	\$ -	\$ 1,491,831	\$ 1,312,115	\$ -	\$ 1,312,115	\$ 179,716	\$ 3,408,115	

Governmental Funds	Estimated Beginning Fund Balance July 1
General Fund	\$ 599,322
State Street Aid	79,791
Totals	\$ 679,113

* Expenditures: Total should not include depreciation cost since it is a non cash expense, but should include principal payments.

** Expenditures: Total should not include costs for capitalizable projects and equipment or principal payments on bonds and notes. Estimated ending net position is only estimating the operating budget

City of Friendsville

Schedule of Outstanding Debt and Budgeted Debt Service

Fiscal Year 2023

Fund	Type of Debt	Loan Name and Description	Original Issuance Amount	Authorized & Unissued	Total Principal Outstanding at 06/30/22	FY 2023 Budgeted Annual Debt Service			Detailed Budget Page Number	
						Principal	Interest	Total		
General	Notes	TMBF Capital Outlay Note, Series 2017	\$ 162,184		\$ 104,200	\$ 13,100	\$ 4,397	\$ 17,497	2	
	Leases	Caterpillar Financial Services capital lease on skid steer	62,944		31,807	3,653	908	4,561	2	
	Total General Fund Debt			\$ 225,128	\$ -	\$ 136,007	\$ 16,753	\$ 5,305	\$ 22,058	
Water and Sewer	Bonds	Water Revenue Refunding Bonds, Series 2019	1,069,000		\$ 941,194	\$ 51,000	\$ 23,388	\$ 74,388	5	
		Water and Sewer Revenue and Tax Capital Outlay Note, Series 2020	615,500		\$ 570,505	\$ 46,053	\$ 13,407	\$ 59,460	5,7	
	Leases	Caterpillar Financial Services capital lease on excavator	54,786		34,530	4,467	1,039	5,506	4	
		Caterpillar Financial Services capital lease on backhoe	67,662		59,004	5,922	1,695	7,617	4	
		Caterpillar Financial Services capital lease on skid steer	65,872		50,869	8,560	1,498	10,058	4	
Total Water and Sewer Fund Debt			\$ 1,872,820	\$ -	\$ 1,656,102	\$ 116,002	\$ 41,027	\$ 157,029		
Total Outstanding Debt for the Municipality				\$ 2,097,948	\$ -	\$ 1,792,109	\$ 132,755	\$ 46,332	\$ 179,087	

**City of Friendsville
Revenue Forecast
FY 2023**

Local Sales Tax

FYE

2023	255,000	Budgeted
2022	258,000	Estimated
2021	217,851	Audited
2020	150,391	Audited
2019	114,575	Audited

State Sales Tax

FYE

2023	100,500	Budgeted
2022	100,500	Estimated
2021	96,866	Audited
2020	83,179	Audited
2019	80,975	Audited